## R ENERGY 1 S.A

General Commercial Registry Nr 117010001000

32a, Theodorou Diligianni Str , Kifisia

Financial Statement for the period from January 1 to December 31, 2019

(published based on Law 4548/2018, article 149 for Companies publishing their Annual Financial Statemement, consolidated or not , according IFRS)

The following information , as a result of the Financial States ents, aim at a general briefing on the financial situation and the results of the company P ENERGY 1 SA and the Group. We therefore advise the reader, before making any investment option or other transaction, to refer to the publisher's web site

Consideration   Content	Company's Reference					CASH FLOW STATEMENT (Amounts are in Euro)				
Section   Control   Cont										
The proper part of the control of th			Office - DOV FAE ATHING	N		Operational activities	31.12.2019	31.12.2018	31.12.2019	31.12.20
Mary	=		Office : DOY FAE ATHINO	N			678 205	160 180	665 739	78
Page							070.255	103.100	003.730	70.
Control of the Cont			tegistry Number 13151)				749,494	571.488	730.954	510
March   Marc			legisa / Hamber 15151/			· ·				
Part								11.710		1
Control   Cont						Debit interest and associated costs	755.038	743.322	743.792	727
Part										
Section   Sect	Statement of the	ne Financial Position(A	mounts are in Euro)			• [				
Mary										
Control production of the control producti										
Mary State   Mar	ASSETS .	<u>31.12.2019</u>	<u>31.12.2018</u>	<u>31.12.2019</u>	<u>31.12.2018</u>		(59.604)	(267.832)	(35.811)	(221
Section   1965   1965   1966   1965   1966   1965   1966   1965   1966									·	
Mary									(707.529)	
Mary	=								4 407 745	
18-0000   18-000000   18-000000   18-000000   18-000000   18-000000   18-000000   18-000000   18-000000   18-000000   18-000000   18-0000000   18-000000000000000000000000000000000000							1.414.609	848.253	1.427./15	548
1		-		-			(222,000)	(172 F04)	(272,000)	/177
March   1										
Section   1	OTAL ASSETS	14.922.191	14.300.903	14.302.099	14.074.287	`	03.100	73.000	03.100	/.
Mary				14 562 600 62		Collection from sale of investment securities (shares, securities etc.)	60,000			
The Canada Service (1998) (199	FOLITY			14.302.098,62		Interest received		1 126	2 112 12	+
The component of easily of the component of easily of the component of easily of the component of the point o		1 452 113	1 452 112	1 452 113	1 452 112					
1,981,542   1,979,779   1,964,945   1,397,089   1,964,945   1,397,089   1,964,945   1,397,089   1,964,945   1,397,089   1,964,945   1,397,949   1,964,945   1,397,949   1,964,945   1,397,949   1,964,945   1,397,949   1,964,945   1,397,949   1,964,945   1,397,949   1,964,945   1,397,949   1,964,945   1,397,949   1,964,945   1,96							(201./40)	(3.220.730)	(3/1./40)	(3.21/.
1							0	0	0	
1,955,145   1,95			_13,311,0				1		-	(89
1.00   1.00		-	1.375.178	-	-					
1.60.1.16    1.6						· ·	(926.154)			
No.								Ó		
Part   Comment		908.755					(1.530.040)	2.562.555	(1.495.335)	2.602.
The Liabilities 1.1276,46   1.2985,77   1.2681,34   1.2717.70   1.2691,34   1.2717.70   1.2691,34   1.2717.70   1.										
The Equity and Liabilities 14.922.191 14.950.905 14.950	-									
Considerability   Considerab	-									
Part	Total Equity and Liablities	14.922.191	14.360.905	14.562.699	14.074.287	Cash and cash equivalents of aquired subsiadiaries	0	0	0	779.
Common				0		Cash and cash equivalents at the end of the year	595.373	972.550	513.840	953.
Common	REVENII	IF SHMMARY (Amounts	s are in Furo)							
10,13,11,201   12,001   13,11,201   10,13,11,201   10,13,11,201   10,13,11,201   10,13,11,201   10,13,11,201   11,13,11,201			, a.c 2a.c,			ADDITIONAL INFORMATION				
Income 1 3,053,000 293,295 2 2,938,005 2 1,939,005 2 1,146,331 1,127,018 1 1,147,346 1 1,		Consolidated	information	Company's 1	<u>Information</u>	<ol> <li>From 01/01/2015 the Company prepares its financial statements in accordance with IFRS.</li> </ol>				
1.1   1.2		01.01-31.12.2019	01.01-31.12.2018	01.01-31.12.2019	01.01-31.12.2018	2. The name, the country of the registered office and the method of incorporation of the Group's compa	anies are described in note 1.	<ol> <li>of the Financial Statement</li> </ol>	ts.	
Earning before 1st, finance (1.4) 1.50   94.288   1.407.28   83.450   55 in we ownfrow require place for book, recompleted for the protect (1.65) before 1st x (2.65) 1.505.20   1.61.80   665.78   78.62.7   Fronting (1.65) before 1st X (2.65) 1.505.20   1.61.80   665.78   78.62.7   Fronting (1.65) before 1st X (2.65) 1.505.20   1.61.80   1.61.80   1.61.80   1.61.80   Fronting (1.65) before 1st X (2.65) 1.505.20   1.61.80   1.61.80   1.61.80   Fronting (1.65) before 1st X (2.65) 1.505.20   1.61.80   1.61.80   Fronting (1.65) before 1st X (2.65) 1.505.20   1.61.80   Fronting (1.65) before 1st X (2.65) 1.505.20   Fronting (1.65)	Income	3.063.000	2.952.952	2.958.085	2.629.786	3. The unaudited tax years of the Group and the Company are reported in note 7.24 of the financial stal	tements			
Series (Loss) effere tax (2016) before tax (201	Gross Profit	2.220.703	2.009.023	2.146.933	1.774.058	4. There are no litigation or arbitration disputes concerning the Company or the Group, which have or a	re likely to have a material ef	fect on the financial stateme	ents.	
Profit (1 (cas) effore tax (A) 163,34	Earnings before tax, finance	1.431.050	942.898	1.407.246	836.450	5. Επί των ακινήτων της μητρικής Εταιρείας και των θυγατρικών δεν υφίστανται κατά την 31/12/2019 ε	μπράγματα βάρη.			
Profit ( Loss ) after tax ( A) ( December 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	and investment results					6. Parent Company does not have shares of its own. Axamptouroula has 101.538 shares of the Parent C	Company (at a rate of 5,035%	)		
Divided to:	Profit / (Loss) before tax									
Convence of the parent Non-controlling interests         516.364 (123.12)         507.305 (88.488) (123.12)         1 Transactions with nealted parties: 01/01/2019 − 31/12/2019         Series of the parties of the pa		516.364	123.312	507.305	68.468		employees.			
Companies   Co										
Total Troome after Tax (A) + (B)		516.364	(123.312)		(68.468)	9. Transactions with related parties: 01/01/2019 – 31/12/2019				
0   0   0   0   0   0   0   0   0   0	Non-controlling interests	0		U	U		CROUR	COMPANY		
Total Income after Tax (A) + (B)	Other comprehensive income after tay	0	0	0	0	Amounts in ouro				
Divided to:		516 364		507 305	68 469					
Conversion of the parent   S16.364   (112.352)   507.305   68.468   Conversion of the parent   S16.364   (112.352)   507.305   68.468   Conversion of the parent   S16.364   (112.352)   507.305   68.468   Conversion of the parent   S16.364   (112.352)   S17.357   S		510.504	123.312	507.503	00.700					
Non-controlling interests 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		516.364	(112.352)	507.305	68,468		-	-		
Profit / (Loss) after tax per share - basic (in €) 0,256 0,0611 0,2515 0,0339 (e)Transctions and fees of directors and members of the management 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					0		0			
Profit (Loss) before tax, finance,   191.541	· · · · · · · · · · · · · · · · · · ·					1	0	0		
STATEMENT OF CHANGES IN EQUITY (Amounts are in Euro)	Profit / (Loss) after tax per share - basic (in €)	0,2560	0,0611	0,2515	0,0339	(f) Receivables from directors and members of the management	0	0		
Consolidated information   STATEMENT OF CHANGES IN EQUITY (Amounts are in Euro)   Company's Information   31.12.2019   31.12.2018   31.12.2019   31.12.2018	Profit (Loss) before tax, finance,					g) Liabilities to management and members of the management	191.541	191.541		
Company's Information   31.12.2019   31.12.2018   31.12.2019   31.12	Investment results and total depreciation	2.180.544	1.514.386	2.138.200	1.346.533					
31.12.2019 31.12.2018 31.12.2019 31.12.2018  Total Equity at the beginning of the year (01.01.2018 and 01 1.375.178 1.259.912 1.357.080 1.130.823  Cumulative total revenue after tax 516.364 123.312 507.305 68.468 Capital increase 566 566 Other Changes 60.000 (8.612) 157.223  Total Equity at the end of year (31.12.2019 and 31.12.2019) 1.951.542 1.375.178 1.864.385 1.357.080	STATEMENT OF	CHANGES IN EQUITY (	Amounts are in Euro)			-				
31.12.2019 31.12.2018 31.12.2018  Fotal Equity at the beginning of the year (01.01.2018 and 01 1.375.178 1.259.912 1.357.080 1.130.823  Cumulative total revenue after tax 516.364 123.312 507.305 68.468 Capital increase 566 566  Other Changes 60.000 (8.612) 157.223  Fotal Equity at the end of year (31.12.2019 and 31.12.2019) 1.951.542 1.375.178 1.864.385 1.357.080		Consolidated	information	Company's	Information					
Total Equity at the beginning of the year (01.01.2018 and 01 1.375.178 1.259.912 1.357.080 1.130.823  Cumulative total revenue after tax 516.364 123.312 507.305 68.468 Capital increase 566 566  Other Changes 60.000 (8.612) 157.223  Total Equity at the end of year (31.12.2019 and 31.12.2019) 1.951.542 1.375.178 1.864.385 1.357.080										
Cumulative total revenue after tax 516.364 123.312 507.305 68.468 Capital increase 566 566 Dither Changes 60.000 (8.612) 157.223  Total Equity at the end of year (31.12.2019 and 31.12.2019) 1.951.542 1.375.178 1.864.385 1.357.080	Fotal Equity at the beginning of the year (01.01.2018 and 01									
Capital increase 566 566 566 566 566 566 566 566 566 56										
Other Changes 60.000 (8.612) 157.223  Total Equity at the end of year (31.12.2019 and 31.12.2019) 1.951.542 1.375.178 1.864.385 1.357.080		510.364		507.305						
Total Equity at the end of year (31.12.2019 and 31.12.2019) 1.951.542 1.375.178 1.864.385 1.357.080		60 000								
	·	1 051 542	1 275 170	1 064 205	1 257 000					
Kifisia, 22 June 2020	·	1.951.542	1.375.178	1.864.385	1.357.080					

George X.Reppas Passport Nr AN 5736815 **George M.Rokas** ID Number AB 500961

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