

R ENERGY¹ Holdings

AT A GLANCE



AGENDA

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- COMPANY PROFILE & FUTURE PLANS
- THE TEAM
- R ENERGY¹ HOLDINGS' MILESTONES
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COMPANY'S MISSION AND VISION

- **Our Mission:** Leveraging decades of industry expertise, we remain committed to produce green energy securing sustainable development and society's well-being, while building strong and trusting relationships with our employees, shareholders, partners and the community as a whole.
- **Our Vision:** Solidify our position in the Greek RES Market and secure continuous profitable and sustainable growth, paving the way towards Greece's Green energy transition target.



COMPANY PROFILE & FUTURE PLANS

About us

R Energy¹ was established in July 2011 and since then constructs and operates renewable energy sources facilities focusing in solar and wind energy. In May 2022, the operations of R Energy 1 were transferred to **R Energy**¹ **Holdings**, which since then became the parent company of the Group.

The total installed capacity of the Group stands at 55 MW, encompassing 92 PV parks, with total annual production of 70 mn kWh.

During the past twelve years the Group has implemented an investment plan amounting to around €70 million.

R Energy¹ received in Jan-2024, for the 8th consecutive year an “A” ICAP Rating, while it issued a corporate bond (totaling 4.1 mn euro) listed on the secondary market of the Athens Stock Exchange since July 2022.

Future Plans

The growth of **R Energy**¹ Holdings continues smoothly, and its investment program is evolving at an intensive pace: The Group's goal is the total installed capacity to exceed 500 MW until YE2029. In this context, new wind and photovoltaic parks— and storage projects with a total capacity of more than 400 MW, are being designed and developed.



THE TEAM

<p>George Rokas</p>	<p>George Reppas</p>	<p>Rania Bilalaki</p>
<p>President and CEO - R Energy¹ Holdings</p> <ul style="list-style-type: none"> • Rokas Renewables- Chairman 1994-2004 • University of South Wales • Moraitis School 	<p>Deputy CEO and head of Financial department</p> <ul style="list-style-type: none"> • Medlterra Holdings- Managing Partner 2013-14 • Maxima Partners Limited – Partner - 2010 to 2012 • MEQ Group – Associate - 2009 to 2010 • Athens University of Economics and Business 	<p>Head of Investors Relations</p> <ul style="list-style-type: none"> • MetLife Life Insurance – EMEA Bancassurance Executive – 2014 - 2023 • Freelance – Strategic Financial Advisor from 2010 to 2014 • Hellas online – Investor Relations Officer from 2008 to 2009 • Wind Hellas – Investor Relations Director from 2001 to 2007 • SDA Bocconi
<p>Panagiotis Koukoutsakis</p>	<p>Kostis Valaris</p>	<p>Panagiotis Giannakopoulos</p>
<p>Head of Technical department</p> <ul style="list-style-type: none"> • Enel Green Power – Head of Global BESS O&M Strategy - 2021 to 2022 – • Battery Energy O&M Responsible - 2020 to 2021 – Operations engineer - 2009 to 2020 (Head of operational support 2009 – 2019) • National Technical University of Athens 	<p>Head of Development</p> <ul style="list-style-type: none"> • Aegean Airlines – Maintenance Planning engineer - 2018 to 2020 • Apella S.A. – Project Engineer - 2011 to 2012 • University of Portsmouth, University of Surrey 	<p>Head of Accounting</p> <ul style="list-style-type: none"> • DFK PD AUDIT – Senior Auditor - 2019 to 2022 • COWA HELLAS – Assistant Accountant - 2016 to 2017 • KARAGILANIS – Implementation Project Manager - 2015 to 2016 • SOEL(1) , Athene



R ENERGY¹ Holdings MILESTONES

2011

R-energy1 establishment
Development of PV Parks

2016

R-energy received 1st ICAP rating
Listing on Cyprus stock exchange

2018

Total capacity at 7 MW reached

2019

Development of a 2 MW PV Park (Almyros)

2021

10 MW P/V Park Development and Completion
Total capacity at 19.3 MW reached
2 owned W/F Development of 4.1 MW each and 2 W/F under management contract of 4.1 MW each
1st Bond repayment & delisting. 2nd Bond Issuance

2022

Athens Stock Exchange (EN.A0 bond listing)
R Energy 1 Holdings establishment
Acquisition of 24 MW PV park (MOLAOI)
Acquisition of 6 MW W/F (PRESPEs)
Agreement reached with Lamda Energy Investments

2023

De-listing of R-Energy1 from Cyprus stock exchange
G. M. Rokas buys-back the 20% stake in R Energy1 Holdings from Lamda Energy Investments and the 10 mn Euro convertible bond, which converts into shares.
Gain of new Wind project connection terms (32 MW)
Start of construction of Wind parks complex (16.4 MW)

2024

Acquisition of a 10 MW operating PV park complex in Larissa – Thessaly region.



MAIN ADVANTAGES

○ A steadily growing market

- With the national market and economy showing a calm and steady recovery, with a growing of c. 4%/y from 2022 and onwards, Greece has been lifted to investment grade in September 2023.
- RES are crucial in supporting both the nation's electrification and economic expansion. Greece wants to generate 60% of its total final electricity demand from renewable sources by 2030 (about 4 TW of solar PV will be built in 2022 against around 8 TW in 2030).

○ RES industry innovator with excellent cash flow visibility

- Since 2011, R Energy1 Holdings has created and purchased high-quality RES assets made of cutting-edge technology, located in prime (high-irradiation) areas, and having an installed capacity of roughly 55 MW.
- A strong financial position with excellent cash flow visibility made possible by long-term PPAs with corporate partners and national grid managers that are at least 20 years old.

○ Strong track-record of successful developments and projects management and a compelling pipeline of Solar and Wind parks

○ Solid network and collaborations with financial, technological, and regulatory partners

○ A pioneering shareholder and an experienced management team

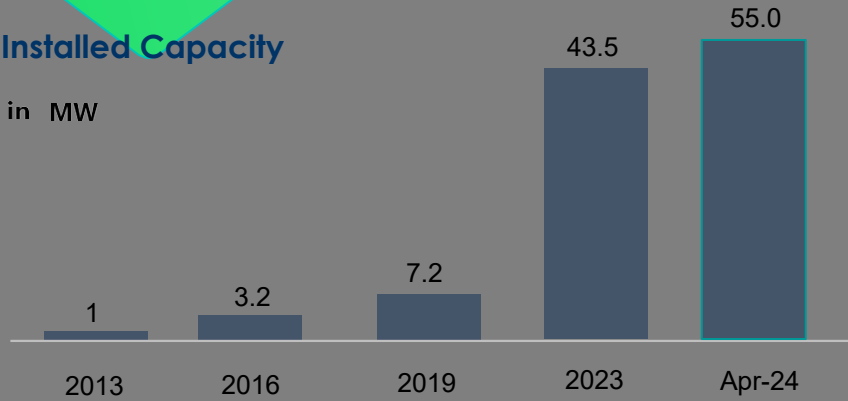
- The Rokas family (73% share), pioneered Greece's RES development through the C. ROKAS company which presents as of today, a total installed capacity of 407 MW (part of Iberdrola).
- An experienced management team with a solid track record in the development of RES



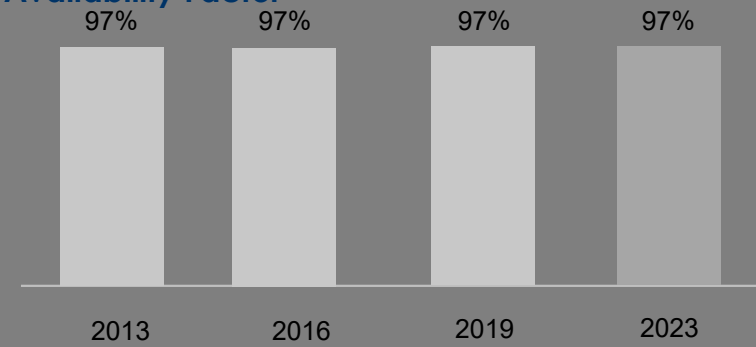
KEY FIGURES

Installed Capacity

in MW

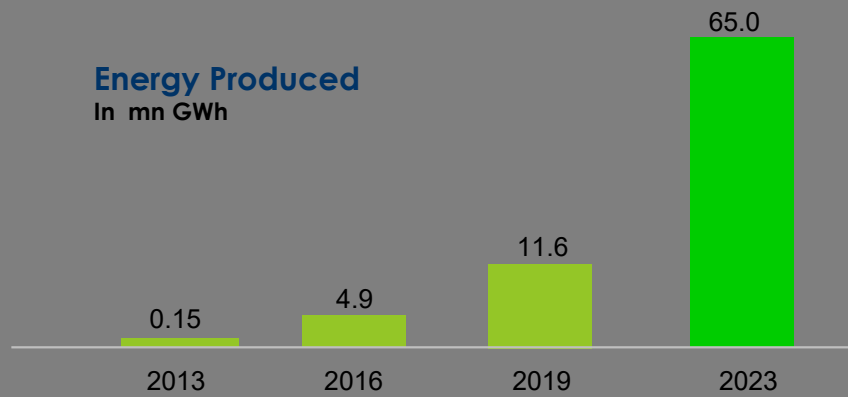


Availability Factor



Energy Produced

In mn GWh



Revenues

in € m

